



## Change Finance U.S. Large Cap Fossil Fuel Free ETF

### FUND DESCRIPTION

CHGX tracks the Change Finance Diversified Impact U.S. Large Cap Fossil Fuel Free Index, which begins with the Solactive US Large & Mid Cap Index, a universe of the 1,000 largest U.S.-listed common stocks and REITs (Real Estate Investment Trusts).

CHGX is the only ETF to be fully fossil fuel free and have extensive diversified impact screening.

CHGX uses more than 50 different ESG (Environmental, Sustainability, Governance) criteria to exclude companies from its holdings that:

- Operate in the oil, gas, coal, or tobacco industries
- Produce or process fossil fuels, or burn it as a utility company
- Produce nuclear power, GMOs (genetically modified organisms), military weapons, or pesticides
- Have a history of controversial business practice relating to human rights, labor rights (including, but not limited to, forced labor, child labor, and discrimination), environment, or business malpractice (including, but not limited to, corruption and taxes)
- Fail to meet minimum standards related to other social and environmental impacts including, but not limited to, pollution, land use and biodiversity, renewable and alternative fuels, human trafficking, health impacts of products, and management of hazardous substances



### TRADING DETAILS

Ticker	CHGX
CUSIP	26922A560
Exchange	NYSE

### FUND DETAILS

Inception Date	October 9, 2017
Number of Holdings	100
Expense Ratio	0.49%
Distribution Frequency	Annual

### PERFORMANCE

Quarter end returns as of 9/30/2020

	AVG ANNUALIZED			
	Quarter	1 Year	3 Year	Since Inception
Fund NAV	10.60%	18.26%	N/A	13.22%
Market Price	10.90%	18.68%	N/A	13.38%
Change Finance Diversified Impact U.S. Large Cap Fossil Fuel Free Index	10.78%	19.11%	N/A	13.97%

Expense Ratio: 0.49%.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling (toll free 800-617-0004).

Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

### TOP 10 HOLDINGS (%)

as of 9/30/2020

Company	Ticker	%
Snap Inc	SNAP	1.19%
Block H & R Inc	HRB	1.15%
Nike Inc	NKE	1.15%
Twitter Inc	TWTR	1.12%
L Brands Inc	LB	1.11%
V F Corp	VFC	1.10%
Paychex Inc	PAYX	1.06%
Cognizant Technology Solutions	CTSH	1.06%
Pulte Group Inc	PHM	1.06%
Fiserv Inc	FISV	1.06%

Holdings are subject to change

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**Investing involves Risk. Principal loss is possible. Investments in Real Estate Investment Trusts (REITs) involve additional risks such as declines in the value of real estate and increased susceptibility to adverse economic or regulatory developments. The social, governance, and/or environmental policy of the Fund could cause it to make or avoid investment that could result in the portfolio underperforming similar funds that do not have such policies. The Fund is a recently organized, diversified management investment company with no operating history. As a result, prospective investors have no track record on which to base their investment decisions.**

**Diversification does not assure a profit or protect against a loss in a declining market.**

Visit <http://changefinanceetf.com/chgx/prospectus> to read the prospectus.

The Change Finance Diversified Impact U.S. Large Cap Fossil Fuel Free Index uses an objective, rules-based methodology to measure the performance of an equal-weighted portfolio of approximately 100 large cap U.S.-listed companies that meet a diverse set of environmental, social, and governance (“ESG”) standards.

The Change Finance Diversified Impact U.S. Large Cap Fossil Fuel Free ETF is distributed by Quasar Distributors, LLC. The fund’s investment advisor is Change Finance, PBC. and Change Finance, PBC owns the index that underlines the fund. Quasar is not affiliated with Change Finance.

**The performance of the Fund may diverge from that of the index. Because the fund may employ a representative sampling strategy and may also invest in securities that are not included in the index, the fund may experience tracking error to a greater extent than funds that seek to replicate an index. The funds are not actively managed and may be affected by a general decline in market segments related to the index.**

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